

Beat: Technology

IBM Announces Major BLOCKCHAIN Collaboration to Address FOOD SAFETY WORLDWIDE

Dole, Driscoll s, Golden State Foods,...

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USPA NEWS - A Group of Leading Companies across the Global Food Supply Chain announced on August 22, a Major Blockchain Collaboration with IBM intended to further strengthen Consumer Confidence in the Global Food System....

A Group of Leading Companies across the Global Food Supply Chain announced on August 22, a Major Blockchain Collaboration with IBM intended to further strengthen Consumer Confidence in the Global Food System. The Consortium includes Dole, Driscoll's, Golden State Foods, Kroger, McCormick and Company, McLane Company, Nestlé, Tyson Foods, Unilever and Walmart, who will work with IBM to identify New Areas where the Global Supply Chain can benefit from Blockchain.

Blockchain is ideally suited to help address these Challenges because it establishes a Trusted Environment for all Transactions. In the case of the Global Food Supply Chain, all Participants (Growers, Suppliers, Processors, Distributors, Retailers, Regulators and Consumers) can gain permissioned access to known and trusted information regarding the Origin and State of Food for their Transactions. This can enable Food Providers and other Members of the Ecosystem to use a Blockchain Network to trace Contaminated Product to its Source in a short amount of time to ensure Safe Removal from Store Shelves and stem the Spread of Illnesses.

Dole, Driscoll's, Golden State Foods, Kroger, McCormick and Company, McLane Company, Nestlé, Tyson Foods, Unilever, Walmart and others are now coming together with IBM to further Champion Blockchain as an enabling Technology for the Food Sector. Together they will help identify and prioritize New Areas where Blockchain can benefit Food Ecosystems and inform new IBM Solutions. This work will draw on multiple IBM Pilots and Production Networks in related Areas that successfully demonstrate Ways in which Blockchain can positively impact Global Food Traceability.

- Strengthening Trust Across the Global Food Supply Ecosystem

In parallel Trials in China and the U.S., IBM and Walmart recently demonstrated that Blockchain can be used to track a Product from the farm through every stage of the Supply Chain, right to the Retail Shelf, in seconds instead of days or weeks. These Trials also demonstrated that Stakeholders throughout the Global Food Supply Chain view Food Safety as a Collaborative Issue, rather than a Competitive one, and are willing to work together to improve the Food System for everyone....

Source : IBM

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